

# What Will **Your Legacy Be?**

**Leaving a gift in your will is a wonderful way to create a legacy for the future – taking care of your loved ones while supporting a charity that is important to you.**

Including the Joseph Brant Hospital Foundation (JBHF) in your will is a powerful act of generosity. Your investment will ensure continued exceptional healthcare for our community for generations to come.

You can name JBHF as the beneficiary of cash, securities, real estate, life insurance, or a percentage of

your estate, and your estate will receive a charitable tax receipt that can lower or even eliminate estate taxes.

With your legacy gift to JBHF, you become a valued member of the Joseph Brant Society, an exclusive group of generous, community-minded individuals who have included JBHF in their estate plans.

## **Meet *Joseph Brant Society* members who are supporting healthcare close to home.**



### **Rose Ryan & Family**

“At one point or another, we will all know someone who needs to use the services at our hospital. And that was why I decided to give my support to a hospital that took care of me during a trying time through a legacy gift in my will.”



### **Beverley Brandreth-Carbin & The Brandreth Family**

Beverley has included a legacy gift in her will from her and her children: “Down the road, we’ll all need the hospital, I am proud that the Brandreth family will continue to support our hospital.”

**Our generous legacy donors have made so much possible with their inspirational gifts that have supported the purchase of vital equipment such as patient monitoring systems, infant baby warmers and chemotherapy pumps.**

JBHF encourages donors to consult with a professional regarding estate and financial planning.

# Philanthropic Legacy Gifts

There are many ways you can take care of your family as well as support a cause that is close to your heart. You and your family can feel good about the lasting legacy you have created, and your estate can benefit from tax advantages which may allow you to leave larger gifts to your loved ones.

## Bequest in a Will

Having a will in place ensures your estate plans are carried out as you intended. The most common and simple type of legacy gift is a charitable bequest in a will which can also reduce the tax burden on your estate. Upon death, your estate will receive a charitable tax receipt in the maximum allowable amount of the bequest. A bequest can be made in many ways, such as cash assets, real estate and securities.

## Stocks and Securities

Many people own publicly traded stocks, bonds or mutual funds that have appreciated since their purchase. When investments such as these are converted to cash, or upon death, the capital gain is taxable as income. By directly donating appreciated stocks or securities to JBHF, you can significantly decrease the after-tax cost of giving and receive a charitable tax receipt for the full market value of the stock on the day of the receipt.

**Did you know that more than \$25M in legacy gifts have been left by generous donors in their will to JBHF?**

## Retirement Funds

Many people have significant assets in their Registered Retirement Savings Plans (RRSP) and Registered Retirement Income Funds (RRIF). These are often the most heavily taxed assets of one's estate. By naming JBHF as your direct beneficiary, you can significantly decrease or eliminate the tax burden on your estate.

## Life Insurance

Naming JBHF as a beneficiary or owner of a new or existing life insurance policy is another cost effective way to support the future needs of our hospital. Not only are you ensuring your legacy of support continues, you may also receive sizable tax savings either now, or for your estate depending how you structure your policy.

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# Help us Plan for the Future

**Choosing JBHF as your charitable beneficiary helps us plan for the hospital's future priorities and ensure we can continue to provide exemplary healthcare to our community today.**

Thanks to the incredible generosity and dedication of our community, JBH has grown into a world-class facility, offering an exceptional healthcare experience. As we look to our future, we know there will be an ongoing need to expand and improve our facilities, acquire new life-saving equipment and medical technology, and invest in our programs and services, but we can't do it alone.

A legacy gift from you can help ensure a bright future of healthcare close to home, for years to come. Choosing to support the urgent priorities of the hospital will support critical needs that are not funded by the provincial government. Your legacy gift will support things like:

## Advanced Medical Equipment & Technology

Purchases of the most sophisticated devices and technologies available to ensure our physicians and clinicians have the tools they need to ensure the best possible outcomes for our patients. From cancer care, to surgical services and emergency medicine, our

doctors and clinical teams rely on having the most advanced tools and cutting-edge technology to ensure they can provide the best care to our patients, right here in Burlington.

## Continued Redevelopment of Spaces

Significant ongoing capital redevelopment of hospital spaces will continue to be a priority. The current need for the redevelopment of the inpatient Mental Health & Addictions Unit as well as the Labour & Delivery Unit are examples of capital redevelopment projects that will be funded in part by legacy gifts. As well, the redevelopment of hospital spaces as needed will ensure best practice Infection Prevention and Control (IPAC) guidelines continue to be in place.

## Endowment Fund

Endowments provide a long-term impact and ensure exceptional healthcare in our community for generations to come as it is the annual investment income from the principal amount of a donor's gift that supports the hospital's most critical needs in perpetuity.

**It is more important than ever to ensure that the highest quality, innovative and leading-practice healthcare will be available, right here in Burlington.**

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# Planning **Your Legacy** One Step at a Time

- ❑ Take time to create a list of everything you own — your home and other real estate, financial assets such as bank, investment and retirement accounts, life insurance, and items you have collected over the years such as your jewelry, cars and boats. Nothing is too small to include. It is your list!
- ❑ Think about who you would like to receive the items on your list. Perhaps it's your family, friends or a cause that is important to you.
- ❑ Choose your estate trustee/executor, who you know will be responsible for ensuring the wishes in your will and other estate plans are fulfilled.
- ❑ Select a special person as a qualified guardian for any minor children you may have. Have a conversation with them and add their name and role to your will.
- ❑ Appoint a responsible person who you trust to make financial, healthcare (including end of life) decisions for you if you become unable to do so.
- ❑ Consult with an estate lawyer who will create and/or advise you in creating a will and any other necessary estate documents.
- ❑ Remember to consider reviewing or revisiting your legacy plans if:
  - a family member passes away or a new member is adopted or born;
  - your personal wishes on how you'd like to be remembered changes;
  - your choice of guardians, executors or trustees changes;
  - your marital or financial status changes;
  - your children's marital or financial status changes; or
  - new government laws come into effect or you move to a new province.

**Thank you for considering leaving a legacy gift to JBHF.**

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